Sub:- <u>Details of inspection, sampling and other details of</u> first e-auction to be held on 17-02-2014.

The last date to qualify for this e-auction is upon payment of EMD by 12-02-2014.

The e-auction is for determination of price on MSTC platform and shall be effectively culminate into sale on its acceptance by Government of Goa. The first e-auction shall be conducted on 17th February, 2014.

The details of lots of first e-auction are as per the list uploaded on Directorate of Mines & Geology's website.

The Base Price for e-auction shall be fixed on or before 16th February, 2014 and shall be communicated to MSTC. The base price shall be visible to registered bidders at the commencement of e-auction.

E-auction for price bidding shall be where quantity of lots is less than 10000 metric tons wherein bidders shall have to bid by increasing price for the full lots. This auction shall be conducted from 10.00 a. m to 12.00 noon. The auction is on as is and where is basis.

E-auction of lots of more than 10000 metric tons shall be conducted on same day from 2.00 p.m. to 4.00 p.m. by way of price cum quantity bidding. In case of availability of excess ore quantity the department reserves the right to either allot the same to highest bidder of price/quantity or put it to auction by price bidding method.

Contd..../-

Inspection and sampling of lots shall be permitted upon request from registered bidders by an email addressed to <u>dir-mine.goa@nic.in</u> and <u>mines-support@goaelectronics.co.in</u>, the email should contain the details of person who are authorised to inspect ore and take samples on behalf of bidders.

The respective owner/interested person to whom the ore belongs shall be intimated by DMG to allow inspection and drawal of samples by person authorised by DMG upon request from registered bidders.

DMG shall forward authorization letter via email to the respective owner/interested person who owns the ore.

The inspection and sampling can be done from 7th till 14th February, 2014 and the inspection timings are from 10.00 a.m. to 4.00 p.m. For any further query contact us at <u>mines-support@goaelectronics.co.in</u> or Assistant Director, Mines & Geology.

> Sd/-(Prasanna A. Acharya) Director of Mines & Geology & Ex-Officio Joint Secretary Mines